



STATE OF WISCONSIN

Notice of Listed **Material Event** #99-01
Dated June 1, 1999

The bonds listed in this Notice (the "Bonds") **are subject to the requirements of SEC Rule 15c2-12(b)(5)** regarding an agreement to provide continuing disclosure. The following constitutes a listed material event as defined by the rule.

Issuer: State of Wisconsin
General Obligation Bonds

Material Event: Bond Calls
(Special Redemption from Prepayments of Veterans
Mortgage Loans)

CUSIP Numbers: **977056 FA3** (General Obligation Bonds of 1996, Series B)
977056 FB1
977056 FC9

Summary: The State of Wisconsin has mailed the attached notice of partial redemption for the **General Obligation Bonds of 1996, Series B** to the securities depository.

The redemption outlined in the attached notice will occur on July 1, 1999. This Notice of Listed Material Event does not constitute a notice of call.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

/s/ Frank R. Hoadley
Frank R. Hoadley, Capital Finance Director
State of Wisconsin Capital Finance Office
Wisconsin Department of Administration
101 East Wilson Street, FLR 10
Madison, WI 53702

Phone: (608) 266-2305 Fax: (608) 266-7645

Notice of Partial Redemption:

STATE OF WISCONSIN
General Obligation Bonds of 1996, Series B
Dated May 15, 1996
Maturing 2007, 2008 and 2009 (Partial)

Notice is hereby given to CEDE & CO., the owner of State of Wisconsin General Obligation Bonds of 1996, Series B (the "Bonds"), pursuant to Section 1.6 of the authorizing resolution, providing for the special redemption of the Bonds from prepayments of veterans mortgage loans financed by public debt issued for such purpose, that all the outstanding Bonds maturing in the years 2007 and 2008 and a portion of the Bonds maturing in the year 2009 have been called for redemption on July 1, 1999 prior to their maturity at the price of 100% of their principal amount and accrued interest to July 1, 1999.

On and after July 1, 1999 interest will cease to accrue on the principal amount so called for redemption.

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Principal Amount Called</u>	<u>CUSIP</u>
November 1, 2007	5.50%	\$6,730,000	977056 FA3
November 1, 2008	5.60	5,430,000	977056 FB1
November 1, 2009	5.70	1,950,000 (partial)	977056 FC9

The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial Owners will receive payment in accordance with the rules between DTC and its Direct and Indirect Participants. DTC and its Direct and Indirect Participants will be responsible for running any lotteries necessary to determine and notify Beneficial Owners who will be affected by this redemption. The State assumes no liability for the failure of DTC or its Direct and Indirect Participants to promptly notify, or transfer funds to, affected Beneficial Owners.

No representation is made as to the correctness of the CUSIP numbers either on the Bonds or contained in this Notice.

Jack C. Voight, State Treasurer
Registrar/Paying Agent
Dated: May 28, 1999